

# INDEPENDENT ASSURANCE POLICY

12 JUNE 2024

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## INDEPENDENT ASSURANCE, CERTIFICATION AND AUDIT ACTIVITIES

### Approach

Ricardo delivers independent assurance, certification and audit activities via various parts of its business. These services must be conducted with the highest degree of integrity and independence required by the industries and clients we serve.

Our values and codes of conduct underpin the delivery of these services.

### Rail sector

Ricardo is engaged in the delivery of independent assurance services, many of which are accredited/appointed by national authorities, and which can have a direct impact on the safe operation of the railway. It understands this responsibility, which is evidenced by the implementation of systems and its establishment of a separate brand and legal entities under Ricardo Certification.

All activities performed by Ricardo Certification entities are undertaken with due regard to impartiality, independence and confidentiality. Our internal certification processes have been written to ensure that the outcome of our Independent Assurance activities is totally objective and not influenced by vested interests, financial incentives, timescale pressures or other sources of potential conflict.

Our Independent Assurance projects use engineers from a shared resource pool which has the major advantage of ensuring that they are fully conversant with railway engineering developments. However, technical reviews are performed by independent technical reviewers and certification decisions are made by designated decision makers both of whom have contractual agreements with the accredited legal entity. Our internal project controls specifically require the review, identification and control of any conflicts that may arise at a personal, project or company level.

Graham Ritchie

A handwritten signature in black ink, appearing to read 'G. Ritchie', with a small mark below it.

Chief Executive Officer