

**SINGAPORE TECHNOLOGIES ENGINEERING LTD**

(Registration No. 199706274H)

Minutes of the Twenty-Second Annual General Meeting  
of the Company held on Thursday, 18 April 2019 at 2.30 p.m.  
at The Star Gallery, Level 3, The Star Performing Arts Centre,  
1 Vista Exchange Green, Singapore 138617

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PRESENT :	Mr Kwa Chong Seng	- Chairman
	Mr Vincent Chong Sy Feng	- Director/President & CEO
	Dr Beh Swan Gin	- Director
	Mr Lim Ah Doo	- Director
	Mr Lim Chin Hu	- Director
	Mr Quek Gim Pew	- Director
	Mr Quek See Tiat	- Director
	Ms Song Su-Min	- Director
	Mr Cedric Foo	- Chief Financial Controller
	Mr Fan Keen Leong	- Senior Vice President/Group Financial Controller
	Ms Karen Ng	- Company Secretary
	Ms Yap Lune Teng	- Partner, Allen & Gledhill LLP
	Mr Quek Shu Ping	- Partner, KPMG LLP

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1 PRESENTATION BY PRESIDENT & CEO

At the start of the AGM, Mr Vincent Chong, President & CEO, delivered a presentation to update shareholders on the Group's business segments performance in 2018 and gave an overview of the Group's priorities in 2019.

2 QUORUM

The Chairman called the meeting to order at 3.05 p.m. and declared that there were sufficient members present to form a quorum.

3 NOTICE OF MEETING AND RESOLUTIONS

The Notice of the Twenty-Second Annual General Meeting (AGM) dated 21 March 2019 and the resolutions stated in the Notice of AGM, having been circulated, was taken as read.

Chairman informed shareholders that all resolutions at this Meeting would be put to vote by way of a poll.

Chairman informed the Meeting that he had been appointed proxy for 38 shareholders.

Chairman also informed shareholders that LG Melvyn Ong, Mr Lim Sim Seng and COL Xu Youfeng had sent their apologies as LG Ong and COL Xu had prior commitments and Mr Lim was on business trip.

Chairman, on behalf of the Board and Management, thanked former Directors, Mr Khoo Boon Hui, LG Perry Lim and his alternate RADM Alan Goh, Mr Neo Kian Hong and Dr Stanley Lai, who had stepped down after the last AGM, for their invaluable contributions to the Company.

## ORDINARY BUSINESS

4 **RESOLUTION 1**  
**DIRECTORS' STATEMENT, AUDITORS' REPORT AND AUDITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

The Chairman proposed the resolution pertaining to the receipt and adoption of the Directors' Statement, the Auditors' Report and Audited Financial Statements for the year ended 31 December 2018.

After addressing questions from shareholders, the proposed Resolution 1 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT the Directors' Statement, Auditors' Report and Audited Financial Statements for the year ended 31 December 2018 be received and adopted.**

5 **RESOLUTION 2**  
**DECLARATION OF DIVIDENDS**

The Chairman proposed the resolution pertaining to the declaration of a final ordinary tax exempt (one-tier) dividend of 10.0 cents per share for the year ended 31 December 2018 to the members.

As shareholders did not raise any questions, the proposed Resolution 2 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT a final ordinary tax exempt (one-tier) dividend of 10.0 cents per share for the year ended 31 December 2018 be declared payable to the members of the Company registered in the Register of Members as at the close of business at 5.00 p.m. on 24 April 2019.**

6 RESOLUTIONS 3 TO 5  
RE-ELECTION OF DIRECTORS PURSUANT TO ARTICLE 100 OF THE  
CONSTITUTION OF THE COMPANY

The following Directors retired by rotation, pursuant to article 100 of the Constitution of the Company and, being eligible, offered themselves for re-election:

- (i) Mr Vincent Chong Sy Feng
- (ii) Mr Lim Sim Seng
- (iii) Mr Lim Ah Doo

Mr Vincent Chong and Mr Lim Ah Doo respectively abstained from voting on his own re-election.

RESOLUTION 3  
Re-Election of Mr Vincent Chong Sy Feng

The Chairman proposed the resolution on the re-election of Mr Vincent Chong Sy Feng.

As shareholders did not raise any questions, the proposed Resolution 3 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT Mr Vincent Chong Sy Feng, who retired under article 100 of the Company's Constitution, be re-elected as Director of the Company.**

Mr Chong would continue as a Member of the Strategy & Finance Committee, Research, Development and Technology Committee and Risk and Sustainability Committee.

RESOLUTION 4  
Re-Election of Mr Lim Sim Seng

The Chairman proposed the resolution on the re-election of Mr Lim Sim Seng.

As shareholders did not raise any questions, the proposed Resolution 4 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT Mr Lim Sim Seng, who retired under article 100 of the Company's Constitution, be re-elected as Director of the Company.**

Mr Lim would continue as a Member of the Executive Resource and Compensation Committee, Nominating Committee and Strategy & Finance Committee.

RESOLUTION 5  
Re-Election of Mr Lim Ah Doo

The Chairman proposed the resolution on the re-election of Mr Lim Ah Doo.

As shareholders did not raise any questions, the proposed Resolution 5 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT Mr Lim Ah Doo, who retired under article 100 of the Company's Constitution, be re-elected as Director of the Company.**

Mr Lim would continue as a Member of the Audit Committee and Strategy & Finance Committee. Mr Lim is considered an independent director for the purpose of Rule 704(8) of the Singapore Exchange Securities Trading Limited Listing Manual.

7 RESOLUTIONS 6 TO 8  
RE-ELECTION OF DIRECTORS PURSUANT TO ARTICLE 106 OF THE CONSTITUTION OF THE COMPANY

The following Directors ceased to hold office pursuant to article 106 of the Constitution of the Company and who, being eligible, offered themselves for re-election:

- (i) LG Ong Su Kiat Melvyn
- (ii) Mr Lim Chin Hu
- (iii) Ms Song Su-Min

Mr Lim Chin Hu abstained from voting on his own re-election.

RESOLUTION 6  
Re-Election of LG Ong Su Kiat Melvyn

The Chairman proposed the resolution on the re-election of LG Ong Su Kiat Melvyn.

As shareholders did not raise any questions, the proposed Resolution 6 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT LG Ong Su Kiat Melvyn, who ceased to hold office under article 106 of the Company's Constitution, be re-elected as Director of the Company.**

LG Ong would continue as a Member of the Risk and Sustainability Committee.

RESOLUTION 7  
Re-Election of Mr Lim Chin Hu

The Chairman proposed the resolution on the re-election of Mr Lim Chin Hu.

As shareholders did not raise any questions, the proposed Resolution 7 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT Mr Lim Chin Hu, who ceased to hold office under article 106 of the Company's Constitution, be re-elected as Director of the Company.**

Mr Lim would continue as a Member of the Executive Resource and Compensation Committee, Nominating Committee and Research, Development and Technology Committee.

RESOLUTION 8  
Re-Election of Ms Song Su-Min

The Chairman proposed the resolution on the re-election of Ms Song Su-Min.

As shareholders did not raise any questions, the proposed Resolution 8 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT Ms Song Su-Min, who ceased to hold office under article 106 of the Company's Constitution, be re-elected as Director of the Company.**

Ms Song would continue as a Member of the Audit Committee and Risk and Sustainability Committee. Ms Song is considered an independent director for the purpose of Rule 704(8) of the Singapore Exchange Securities Trading Limited Listing Manual.

8 RESOLUTION 9  
APPROVAL OF DIRECTORS' REMUNERATION

Chairman informed shareholders that all non-executive Directors, including himself, who are shareholders of the Company would abstain from voting in respect of this resolution. In addition, he would also abstain from voting on behalf of those shareholders who had appointed him as proxy to vote at his discretion.

The Chairman invited a member to propose the resolution pertaining to the approval of a sum of \$1,772,607 as Directors' remuneration for the year ended 31 December 2018.

Proposer : Mr Goh Ho Soon

As shareholders did not raise any questions, the proposed Resolution 9 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT a sum of \$1,772,607 as Directors' remuneration payable for the year ended 31 December 2018 be approved.**

9 **RESOLUTION 10**  
**RE-APPOINTMENT OF AUDITORS**

The Chairman proposed the resolution pertaining to the re-appointment of KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.

After addressing a question from a shareholder, the proposed Resolution 10 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT KPMG LLP, Certified Public Accountants, Singapore be re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company, at a remuneration to be agreed upon between the Directors and the Auditors.**

**SPECIAL BUSINESS**

**ORDINARY RESOLUTIONS**

10 **RESOLUTION 11**  
**AUTHORITY FOR DIRECTORS TO ISSUE SHARES AND TO MAKE OR GRANT CONVERTIBLE INSTRUMENTS**

The Chairman proposed the resolution pertaining to the authority for Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50.

As shareholders did not raise any questions, the proposed Resolution 11 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT authority be and is hereby given to the Directors to:**

- (a) (i) issue shares of the Company ("shares") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- 1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50 per cent. of the total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a *pro rata* basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed five per cent. of the total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("SGX-ST")) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares shall be based on the total number of issued shares excluding treasury shares and subsidiary holdings at the time this Resolution is passed, after adjusting for:
  - (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
  - (ii) any subsequent bonus issue or consolidation or subdivision of shares,

and, in sub-paragraph (1) above and this sub-paragraph (2), “subsidiary holdings” has the meaning given to it in the Listing Manual of the SGX-ST;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

11 RESOLUTION 12  
AUTHORITY FOR DIRECTORS TO GRANT AWARDS AND ALLOT SHARES PURSUANT TO THE SINGAPORE TECHNOLOGIES ENGINEERING PERFORMANCE SHARE PLAN 2010 AND THE SINGAPORE TECHNOLOGIES ENGINEERING RESTRICTED SHARE PLAN 2010

The Chairman proposed the resolution pertaining to the authority for Directors to grant awards and allot shares pursuant to the Singapore Technologies Engineering Performance Share Plan 2010 and the Singapore Technologies Engineering Restricted Share Plan 2010.

As shareholders did not raise any questions, the proposed Resolution 12 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT approval be and is hereby given to the Directors to:**

- (a) grant awards in accordance with the provisions of the Singapore Technologies Engineering Performance Share Plan 2010 (the “PSP2010”) and/or the Singapore Technologies Engineering Restricted Share Plan 2010 (the “RSP2010”) (the PSP2010 and the RSP2010, together the “Share Plans”); and
- (b) allot and issue from time to time such number of fully paid ordinary shares of the Company as may be required to be issued pursuant to the vesting of awards under the PSP2010 and/or the RSP2010,

provided that the aggregate number of new ordinary shares allotted and issued and/or to be allotted and issued, when aggregated with existing ordinary shares (including ordinary shares held in treasury) delivered and/or to be delivered, pursuant to the Share Plans shall not exceed eight per cent. of the total number of issued ordinary shares of the Company (excluding treasury shares and subsidiary holdings (as defined in the Listing Manual of the Singapore Exchange Securities Trading Limited)) from time to time.



12 RESOLUTION 13  
PROPOSED MODIFICATIONS TO, AND RENEWAL OF, THE SHAREHOLDERS  
MANDATE FOR INTERESTED PERSON TRANSACTIONS

The Chairman invited a member to propose the resolution pertaining to the renewal of the Shareholders Mandate.

Proposer : Ms Lim Sok Hoon

Chairman informed the Meeting that Temasek Holdings (Private) Limited and its associates would abstain from voting in respect of this Resolution. In addition, Directors who were regarded as "Interested Persons" in the Shareholders Mandate, would also abstain from voting.

As shareholders did not raise any questions, the proposed Resolution 13 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT:**

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual ("Chapter 9") of the Singapore Exchange Securities Trading Limited, for the Company, its subsidiaries and associated companies that are entities at risk (as that term is used in Chapter 9), or any of them, to enter into any of the transactions falling within the types of interested person transactions described in Appendix 1 to the Company's Letter to Shareholders dated 21 March 2019 (the "Letter") with any party who is of the class of interested persons described in Appendix 1 to the Letter, provided that such transactions are made on normal commercial terms and in accordance with the review procedures for such interested person transactions;
- (b) the approval given in paragraph (a) above (the "Shareholders Mandate") shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company; and
- (c) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the Shareholders Mandate and/or this Resolution.

13 RESOLUTION 14  
PROPOSED RENEWAL OF SHARE PURCHASE MANDATE

The Chairman proposed the resolution pertaining to the renewal of the Share Purchase Mandate. Chairman said that the total number of Shares which may be purchased or acquired by the Company pursuant to the Share Purchase Mandate would be limited to 2% of the total number of issued shares, excluding treasury shares and subsidiary holdings, as at the date of the AGM.

As shareholders did not raise any questions, the proposed Resolution 12 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

**RESOLVED THAT:**

(a) for the purposes of Sections 76C and 76E of the Companies Act, Chapter 50 (the “Companies Act”), the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares of the Company (“Shares”) not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as hereafter defined), whether by way of:

- (i) market purchase(s) on the Singapore Exchange Securities Trading Limited (“SGX-ST”); and/or
- (ii) off-market purchase(s) (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act,

and otherwise in accordance with all other laws and regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the “Share Purchase Mandate”);

(b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Purchase Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:

- (i) the date on which the next Annual General Meeting of the Company is held;

- (ii) the date by which the next Annual General Meeting of the Company is required by law to be held; and
  - (iii) the date on which the purchases or acquisitions of Shares pursuant to the Share Purchase Mandate are carried out to the full extent mandated;
- (c) in this Resolution:

“Average Closing Price” means the average of the last dealt prices of a Share for the five consecutive market days on which the Shares are transacted on the SGX-ST immediately preceding the date of market purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the off-market purchase, and deemed to be adjusted in accordance with the listing rules of the SGX-ST for any corporate action which occurs after the relevant five-day period;

“date of the making of the offer” means the date on which the Company announces its intention to make an offer for the purchase or acquisition of Shares from holders of Shares, stating therein the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the off-market purchase;

“Maximum Limit” means that number of issued Shares representing 2% of the total number of issued Shares as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings (as defined in the Listing Manual of the SGX-ST)); and

“Maximum Price”, in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax and other related expenses) which shall not exceed, whether pursuant to a market purchase or an off-market purchase, 105% of the Average Closing Price of the Shares; and

- (d) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.

- 14 CONCLUSION OF MEETING There being no other business, the meeting ended at 5.05 p.m. with a vote of thanks to the Chair. On an encouraging note, shareholders congratulated the Board and the President & CEO for sharing the exciting vision of a future for ST Engineering and the commitment and drive by the leadership to deliver.

CONFIRMED BY



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KWA CHONG SENG  
Chairman

**SINGAPORE TECHNOLOGIES ENGINEERING LTD**  
**Incorporated in the Republic of Singapore**  
**(Company Registration No. 199706274H)**

**ANNOUNCEMENT PURSUANT TO**  
**RULE 704(16) OF THE SGX LISTING MANUAL**

**ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE**  
**22ND ANNUAL GENERAL MEETING**

Singapore Technologies Engineering Ltd (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

**(I) RESULTS OF AGM**

- A. At the 22<sup>nd</sup> Annual General Meeting ("AGM") of the Company held at 2.30 p.m. today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 21 March 2019 were put to the Meeting and duly passed on poll vote:-

Resolution Number and Details	Total Number of Shares  Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1	2,267,998,919	2,267,261,436	99.97	737,483	0.03
Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report for the financial year ended 31 December 2018					
Ordinary Resolution 2	2,267,987,361	2,267,977,793	100.00*	9,568	0.00**
Approval of a final ordinary tax exempt (one-tier) dividend of 10.0 cents per share for the financial year ended 31 December 2018					
Ordinary Resolution 3	2,266,240,256	2,249,610,217	99.27	16,630,039	0.73
Re-election of Mr Vincent Chong Sy Feng as Director					
Ordinary Resolution 4	2,267,535,637	2,195,068,750	96.80	72,466,887	3.20
Re-election of Mr Lim Sim Seng as Director					
Ordinary Resolution 5	2,262,265,493	2,252,414,254	99.56	9,851,239	0.44
Re-election of Mr Lim Ah Doo # as Director					
Ordinary Resolution 6	2,267,502,798	2,189,503,076	96.56	77,999,722	3.44
Re-election of LG Ong Su Kiat Melvyn as Director					

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 7	2,262,148,926	2,255,776,730	99.72	6,372,196	0.28
Re-election of Mr Lim Chin Hu as Director					
Ordinary Resolution 8	2,267,414,087	2,262,815,784	99.80	4,598,303	0.20
Re-election of Ms Song Su-Min # as Director					
Ordinary Resolution 9	2,266,660,701	2,266,100,844	99.98	559,857	0.02
Approval of the sum of \$1,772,607 as Directors' remuneration for the financial year ended 31 December 2018					
Ordinary Resolution 10	2,267,431,377	2,249,984,574	99.23	17,446,803	0.77
Re-appointment of KPMG LLP as the Company's Auditors and authority for Directors to fix their remuneration					
Ordinary Resolution 11	2,267,472,510	2,124,865,236	93.71	142,607,274	6.29
Authority for Directors to issue shares and to make or grant convertible instruments, subject to limits					
Ordinary Resolution 12	2,267,490,940	1,976,998,058	87.19	290,492,882	12.81
Authority for Directors to grant awards and allot shares pursuant to the Singapore Technologies Engineering Performance Share Plan 2010 and the Singapore Technologies Engineering Restricted Share Plan 2010, subject to limits					
Ordinary Resolution 13	681,690,401	676,312,701	99.21	5,377,700	0.79
Modifications to, and Renewal of, the Shareholders Mandate for Interested Person Transactions					
Ordinary Resolution 14	2,267,437,936	2,262,028,676	99.76	5,409,260	0.24
Renewal of the Share Purchase Mandate					

# Mr Lim Ah Doo and Ms Song Su-Min are considered independent directors for the purpose of Rule 704(8) of the Singapore Exchange Securities Trading Limited Listing Manual. Mr Lim and Ms Song continue as Member of the Audit Committee.

\* Rounding Off

\*\* Not meaningful

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
Resolution 3 - Re-election of Mr Vincent Chong Sy Feng as Director	Vincent Chong Sy Feng	1,736,259
Resolution 4 – Re-election of Mr Lim Sim Seng as Director	Lim Sim Seng	35,600
Resolution 5 – Re-election of Mr Lim Ah Doo as Director	Lim Ah Doo	60,000
Resolution 7 – Re-election of Mr Lim Chin Hu as Director	Lim Chin Hu	20,000
Resolution 9 – Approval of the sum of \$1,772,607 as Directors' remuneration for the financial year ended 31 December 2018	Kwa Chong Seng	1,027,300
	Quek See Tiat	45,400
	Lim Sim Seng	35,600
	Lim Ah Doo	60,000
	Lim Chin Hu	20,000
Resolution 13 – Modifications to, and Renewal of, the Shareholders Mandate for Interested Person Transactions	Temasek Holdings (Private) Limited	1,554,764,574
	Vestal Investments Pte Ltd	28,501,000
	Kwa Chong Seng	1,027,300
	Vincent Chong Sy Feng	1,736,259
	Quek See Tiat	45,400
	Lim Sim Seng	35,600
	Lim Ah Doo	60,000
	Lim Chin Hu	20,000

**(II) SCRUTINEERS**

RHT Governance, Risk & Compliance (Singapore) Pte Ltd was appointed as the Company's scrutineer.

By Order of the Board

NG KWEE LIAN  
Company Secretary

Singapore  
18 April 2019